



STATE OF CONNECTICUT

OFFICE OF POLICY AND MANAGEMENT
INTERGOVERNMENTAL POLICY AND PLANNING DIVISION

September 12, 2023

TO: Municipal Assessors

FROM: Martin L. Heft, Undersecretary
Intergovernmental Policy and Planning Division

RE: **RECOMMENDED MOTOR VEHICLE PRICING SCHEDULE FOR
THE GRAND LIST OF 2023**

The Office of Policy and Management, in cooperation with the Connecticut Association of Assessing Officers, Inc., and in accordance with §12-71d of the Connecticut General Statutes, is recommending the use of the October 2023 J.D. Power Values Guides in preparation of the Grand Lists.

The following guides are to be used for the 2023 Grand List:

- For valuing domestic cars, imported cars, light and medium duty trucks, 100, 200, and 300 series vans and mini-vans - excluding vehicles that have been customized or modified by other than standard vehicle options and excluding trucks with any body other than a standard pick-up body or van with a body other than the standard van body:
J.D. Power Official Used Car Guide (Eastern Edition) - Clean Retail
J.D. Power Official Older Used Car Guide - Clean Retail
- For valuing motorcycles, snowmobiles and all-terrain vehicles:
J. D. Power Motorcycle/Snowmobile/ATV/Personal Watercraft Appraisal Guide - Average Retail
- For valuing motor homes, travel trailers and camping trailers:
J.D. Power Recreation Vehicle Appraisal Guide - Used Retail

These schedules reflect the 100% average retail price/"Clean Retail Value" of motor vehicles for the current assessment year and are recommended for use in the preparation of the 2023 Grand List. The assessment must reflect seventy percent (70%) of the recommended values. The valuation of motor vehicles not included in the above recommended schedules continues to be the responsibility of the Assessor.

Special Note for October 1, 2024 Grand List:

Pursuant to Sections 497-509 of Public Act 22-118, amended by Sections 209-219 of Public Act 23-204, motor vehicle policy changes are applicable to assessment years commencing on or after October 1, 2024. The legislation will change the valuation methodology for motor vehicles from average retail value to manufacturer's suggested retail price (MSRP) with a 20-year depreciation schedule as well as other policy changes.

The Office of Policy and Management, Department of Motor Vehicles, Connecticut Association of Assessing Officers, Inc., Connecticut Tax Collectors Association, Inc., vendors and key stakeholders worked collaboratively to amend the new policy legislation in the 2023 legislative session with Senate Bill 1208. The agreed upon language would have provided for the proper implementation changes needed. Unfortunately, the legislation did not make it out of the legislative session, and the original language was simply delayed one-year.

We will continue to work together in the next legislative session to correct the language for proper implementation for the October 1, 2024 Grand List.